

## Monthly Spending Plan

### Calculate Income

Sources of Monthly Income	\$ Amount
Take home income of wage earner #1	
Take home income of wage earner #2	
Social Security or Pension Benefits	
Child Support	
Alimony	
Dividends/Interest Payments	
Veterans Benefits	
Other Income	
Other Income	
<b>Total Monthly Income</b>	

Step 1	Your monthly <u>take-home</u> income	\$
Step 2	Fixed Expenses	\$
Step 3	Variable expenses	\$
Step 4	Money to set aside for seasonal expenses	\$
Step 5	<b>Total Expenses</b>	\$
Step 6	Subtract expenses from take-home pay	\$
Evaluate the amount of money in Step 6. Is your income greater than your expenses?		

## Fixed Monthly Expenses

<b>Expense</b>	<b>Planned Amount</b>	<b>Actual Amount</b>
Housing (Rent or Mortgage)		
Insurance:		
Health		
Automobile		
Home or Apartment		
Life		
Other		
Automobile Payment		
Allowances for family members:		
Adults		
Children		
Installment Loans:		
Furniture		
Student Loans		
Bank Loan		
Other		
Cable or Satellite		
Savings (Pay yourself-first)		
Child Support		
Child Care		
Other		
Other		
<b>TOTAL</b>		

# Flexible Monthly Expenses

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<b>Expense</b>	<b>Planned Amount</b>	<b>Actual Amount</b>
Utilities:		
Electricity		
Gas		
Water		
Garbage pickup		
Communication:		
Long distance		
Local		
Cell phone		
Internet Access		
Pest Extermination		
Food:		
Groceries		
Restaurant Purchases		
Misc. Purchases		
School Lunches		
Other		
Transportation:		
Gas		
Auto Maintenance		
Bus Fares		
Parking		
Other		
Credit Cards:		

## Flexible Monthly Expenses

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<b>Expense</b>	<b>Planned Amount</b>	<b>Actual Amount</b>
Personal Care:		
Clothing		
Laundry		
Haircuts		
Cosmetics		
Other		
Pet Care:		
Pet Food		
Veterinarian		
Other		
Pest Extermination		
Recreation:		
Movies/Videos/DVD=s		
Hobbies		
Other		
Other		
Charitable Donations		
Alcohol		
Tobacco		
Other		
Other		
Other		
Other		
<b>Total Flexible Expenses</b>		